



# Aftab Automobiles Limited

125/A, Motijheel Commercial Area, Dhaka-1000

## PRICE SENSITIVE INFORMATION

This is for kind information for all concerned that, the Board of Directors of Aftab Automobiles Limited in its meeting held at 205-207, Tejgaon I/A, Dhaka-1208, on 27 October, 2024 at 3:30 PM; has approved among others the Audited Financial Statements for the year ended 30 June, 2024 and has taken the following decisions in respect of holding 44<sup>th</sup> Annual General Meeting (AGM):

**Recommended Dividend: 10% Cash Dividend** for the general shareholders only excluding Sponsors and Directors. The Sponsors and Directors are holding 3,09,49,531 shares out of total 10,55,44,995 shares of Aftab Automobiles Limited. Dividend amount payable to the general shareholders only is Tk. 7,45,95,464/- for 7,45,95,464 shares;

**Date and Time of AGM** : 24 December 2024 at 11:00 AM

**Venue of 44<sup>th</sup> AGM** : Digital Platform

**Record Date** : 18 November 2024

Financial Information	Consolidated		Solo	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
Earnings Per Share (EPS)	Tk. (1.41)	Tk. 0.04	Tk. (1.41)	Tk. 0.04
Net Operating Cash Flow Per Share (NOCFPS)	Tk. 5.01	Tk. 2.39	Tk. 3.79	Tk. 1.88
Net Asset Value Per Share (NAVPS)	Tk. 49.64	Tk. 51.76	Tk. 49.64	Tk. 51.76

**Note:** The drop in EPS from BDT 0.04 in 2023 to BDT (1.41) in 2024 was primarily due to "One-Time Expenses" associated with segmenting of the "AK1J Chassis" and introducing the "AK8J Chassis" model. Additionally, the company made substantial capital investments in upgrading technology, training the workforce and adapting operational workflows to accommodate the new "AK8J Chassis" model. While these investments had a short-term impact on profitability, these steps are essential for fortifying company's operational base and positioning the company for sustainable growth. The company anticipate that these investments will generate long-term benefits, leading to a stabilization of EPS in the future as the investors begin to see returns on these strategic initiatives.

By Order of the Board

Sd/-

Dated: Dhaka  
27 October 2024

(Rahat Mahmud)  
Company Secretary

**Note:**

- The Shareholders whose names appear in the Members' Register of the Company on the Record Date will be eligible to attend the meeting and qualify for dividend.
- Hon'ble shareholders are requested to update their email ID, Cell No., E-TIN Bank A/C details and change of addresses, if any, with their respective DP before the Record Date.